



## Hoërskool Johan Jurgens

### Economic and Management Sciences – Financial Literacy

Term 4 – End-Year Exam - Grade 9

### MARKING GUIDELINE

No. Pages: 8	Marks: 120	Duration: 90 Minutes	Date: November 2025
Examiner: N. Nkabinde	Moderator: K. Potgieter		Deputy Principal: B. Duvenage

#### Question 1

(10 Minutes)

##### 1.1 Multiple Choice

1.1.1	C ✓✓
1.1.2	C ✓✓
1.1.3	B ✓✓
1.1.4	C ✓✓
1.1.5	C ✓✓

[5x2=10]

##### 1.2 Match the Columns

1.2.1	C ✓
1.2.2	F ✓
1.2.3	B ✓
1.2.4	E ✓
1.2.5	A ✓

[5x1=5]

### 1.3 True or False

1.3.1	False ✓
1.3.2	True ✓
1.3.3	False ✓
1.3.4	True ✓
1.3.5	True ✓

[5x1=5]

### 1.4 Complete the Sentences

1.4.1	Bank statement ✓
1.4.2	Cannot ✓
1.4.3	Trial balance ✓
1.4.4	Capital ✓
1.4.5	Daily ✓

[5x1=5]

[25]

**QUESTION 2: Journals and Accounting Equation**

**2.1 Subsidiary Journals**

**(25 Minutes)**

**Creditors Journal of Delicious Suppliers for October 2025**

**CJ10**

Doc no	Day	Creditors	Fol	Creditors Control	Trading Stock	Stationery	Packing Material	Sundry Account		
								Amount	Fol	Details
IDB73	07	Dairy Bar		8 000 ✓	8 000 ✓					
IMP223	25	Mechanics Pro ✓		1 980				1 980		Repairs ✓

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**Creditors Allowance Journal of Delicious Suppliers for October 2025**

**CAJ10**

Doc no	Day	Creditors	Fol	Creditors Control	Trading Stock	Sundry Account		
						Amount	Fol	Details
DN50	15	Dairy Bar		500✓	500✓			

	<b>2</b>
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**Cash Payments Journal of Delicious Suppliers for October 2025**

**CPJ10**

Doc no	Day	Name of Payee	Fol	Bank	Trading Stock	Wages	Creditors Control	Sundry Account		
								Amount	Fol	Details
EFT106	03	Mechanics Pro		18 000 ✓			18 000 ✓			
BS	23	Cash ✓		4 000 ✓✓	1 000 ✓	2 100✓		900		Drawings ✓
BS	30	Spring Municipality ✓		2 800				2 800		Trading license ✓

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**Cash Receipts Journal of Sweet Supplies for October 2025**

**CRJ10**

Doc no	Day	Details	Fol	Analysis Of Receipt	Bank	Sales	Debtors Control	Cost of Sales	Sundry Account		
									Amount	Fol	Details
R076	01	K. Bernard		3 500	3 500		3 500 ✓				
CRR98	05	Sales ✓		19 500	19 500	19 500 ✓		9 050 ✓✓			
CRR99	17	Sales ✓		5 100		5 100 ✓✓		3 400 ✓			
R077	20	Ayanda Mdakane		4 500	4 500 ✓				4 500 ✓		Rent Income ✓

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**Debtors Journal of Delicious Suppliers for October 2025**

**DJ10**

Document	Day	Debtors	Fol	Sales	Cost of Sales		
ICS132	07	B. Beshu ✓		11 450 ✓✓	5 450 ✓		4

**Debtors Allowance Journal of Delicious Suppliers for October 2025**

**DAJ10**

Document	Day	Debtors	Fol	Sales	Cost of Sales		
CN40	17	C. Matthews		450 ✓	0 ✓		2

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## 2.2: Accounting Equation

(10 Minutes)

Show the effect of the following transactions on the Accounting Equation of Delicious Supplies for December 2025.

Day	Transaction
01	Received partial payment on the account of K. Bernard, R3 500. Issue Receipt 76.
17	C Matthews claimed a discount for unsatisfactory goods sold to him, R450. No goods were returned. Accept his Debit Note 23.
20	Receive R4 500 from the tenant, Ayanda Mdakane. Issued receipt.

E.g. 7 Purchased stock from Ice Lollies for the shop, paid by EFT85, R850.

Day	Source Document	Account Debited	Account Credited	Effect		
				A =	OE +	L
E.g. 7	EFT	Trading stock	Bank	+ R850 - R850	0	0

Day	Source Document	Double-entry Principle		Effect		
		Account 1 Debit (Dr)	Account 2 Credit (Cr)	Assets	Owner's Equity	Liabilities
01	(Duplicate) Receipt ✓	Bank ✓	Debtors control ✓	+3 500 ✓ -3 500 ✓	0	0
17	(Original) Debit Note ✓	Debtors allowances ✓✓	Debtors control ✓	-450 ✓	-450 ✓	0
20	(Duplicate) Receipt ✓	Bank ✓	Rent income ✓	+4 500 ✓	+4 500 ✓	0
						16
						50

**Question 3**

**The Debtors Ledger and Creditors Ledger**

**(20 Minutes)**

**Information**

The following balances appeared in the books of *Delicious Supplies* on **1 December 2025**:

**Debtors Ledger:** S. Zulu – R9 500; B. Beshu – R14 300

**Creditors Ledger:** Mechanics Pro – R21 000; Dairy Bar – R17 000

**Debtors Ledger of *Delicious Supplies* for December 2025**

Date	Day	Details	Fol.	Debit	Credit	Balance		
<b>B. Beshu</b>			<b>DL1</b>					
2025 Dec	01	Account rendered	b/d			<b>14 300 Dr</b> ✓	(1)	
	08	Invoice CS133	CRJ12	<b>13 800</b> ✓✓		<b>28 100 Dr</b> ✓	(3)	
	14	Debit Note 24	<b>DAJ12</b> ✓		<b>450</b> ✓	<b>27 650 Dr</b> ✓	(3)	
	31	<b>Receipt 77</b> ✓	CRJ12		<b>27 650</b> ✓✓	<b>-</b> ✓	(4)	
							<b>11</b>	

Date	Day	Details	Fol.	Debit	Credit	Balance		
<b>S. Zulu</b>			<b>DL2</b>					
2025 Dec	01	Account rendered	b/d			<b>9 500 Dr</b> ✓	(1)	
		Receipt 76	CRJ12	<b>9 500</b> ✓		<b>-</b> ✓	(2)	
							<b>3</b>	

**Creditors Ledger of *Delicious Supplies* for December 2025**

Date	Day	Details	Fol.	Debit	Credit	Balance		
<b>Dairy Bells</b>			<b>CL3</b>					
2025 Dec	01	Account rendered	b/d			<b>R17 000Cr</b> ✓	(1)	
	07	Invoice DB73	CJ12		<b>8 000</b> ✓	<b>25 000Cr</b> ✓	(2)	
	25	Debit Note 25	CAJ12	<b>500</b> ✓		<b>24 500Cr</b> ✓	(2)	
							<b>5</b>	

Date	Day	Details	Fol.	Debit	Credit	Balance		
<b>Mechanics Pro</b>		<b>CL4</b>						
2025 Dec	01	Account rendered	b/d			<b>R21 000Cr</b> ✓	(1)	
	03	EFT106	CPJ12	<b>21 000</b> ✓		-	✓ (2)	
	07	Invoice MP224	<b>CJ12</b> ✓		<b>2 980</b> ✓	<b>2 980 Cr</b> ✓	(3)	
							<b>6</b>	
							<b>25</b>	

**Question 4**

**General Ledger**

**(15 Minutes)**

**General Ledger of Sweet Supplies  
Balance Sheet Accounts Section**

Dr		Debtors Control				B6		Cr	
Date		Details	Fol	Amount	Date		Details	Fol	Amount
2024 Jan	01	Balance	b/d	<b>17 500</b> ✓	2024 Jan	30	<b>Debtors allowances</b> ✓	DAJ1	1 250
	31	<b>Sales</b> ✓	DJ1	<b>21 500</b> ✓			<b>Bank</b> ✓	CRJ1	<b>5 000</b> ✓
							Balance	c/d	32 750
				<b>39 000</b>					<b>39 000</b>
2024 Feb	01	Balance	b/d	<b>32 750</b>					

**[6]**

Dr		Creditors Control				B8		Cr	
Date		Details	Fol	Amount	Date		Details	Fol	Amount
2024 Jan	31	Bank ✓	CPJ1	7 500✓	2024 Jan	01	Balance	b/d	12 300✓
		Balance	c/d	26 800		31	Sundry purchases	CJ1	22 000✓
				34 300					34 300
					2024 Feb	01	Balance	b/d	26 800

[4]  
[10]

**Question 5: Trial Balance**

**(10 Minutes)**

**Required:**

Complete the Trial Balance of **Delicious Supplies** as at the end of **November 2025**.

**Information:**

Trading stock – R80 000; Wages – R21 700; Sales – R260 000; Creditors Control – R30 000; Debtors Control – R35 000; Cost of Sales – R118 700; Bank (Dr) – R138 000; Capital – R?; Drawings – R16 800.

**Trial Balance of Sweet Supplies as at November 2025**

	Fol	Debit	Credit
<b>Balance Sheet Account Section</b>			
Capital	B1		R120 200 ✓✓
Drawings	B2	R16 800 ✓	
Trading Stock	B3	R80 000 ✓	
Debtors Control	B4	R35 000 ✓	
Bank	B5	R138 000 ✓	
Creditors Control	B6		R30 000 ✓
<b>Nominal Account Section</b>			
Sales	N1		R260 000 ✓
Cost of Sales	N2	R118 700 ✓	
Wages	N4	R21 700 ✓	
<b>If totals are correct and equal</b>		R410 200	R410 200

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**Grand Total: 120**