

# GAUTENG EAST DISTRICT

**NOVEMBER 2025  
EXAMINATION  
GRADE 10**

**ACCOUNTING  
PAPER 2  
ANSWER BOOK**

<b>SURNAME AND NAME</b>	
<b>SCHOOL</b>	
<b>DATE</b>	

<b>QUESTION</b>	<b>MARKS</b>	<b>Teacher marks</b>	<b>Moderator marks</b>
<b>1</b>	<b>40</b>		
<b>2</b>	<b>40</b>		
<b>3</b>	<b>35</b>		
<b>4</b>	<b>35</b>		
<b>Total</b>	<b>150</b>		

**This answer book consists of 11 pages.**

**QUESTION 1: CREDITORS' RECONCILIATION**

<b>1.1</b>	<b>Explain why the Creditors Control account balance and the Creditors List total should be equal.</b>

2

<b>1.2 CREDITORS' CONTROL</b>									

16

**1.3 CREDITORS LIST ON 30 SEPTEMBER 2025**

<b>CREDITORS</b>	<b>CREDIT</b>
<b>Thato warehouse ( 10 880</b>	
<b>Rodney Bakery ( 13 980</b>	
<b>Sherona Suppliers</b>	
<b>Mariaan Ltd</b>	
<b>Jacobus Distributors</b>	

18

1.4	Phindi wants to improve the management of her creditors. Provide TWO internal control measures that she can use to achieve her goal.

4

TOTAL MARKS
40

**QUESTION 2: COST ACCOUNTING**

**2.1 MATCH COLUMN**

<b>2.1.1</b>	
<b>2.1.2</b>	
<b>2.1.3</b>	
<b>2.1.4</b>	
<b>2.1.5</b>	

<b>5</b>

**2.2 COST ACCOUNTING**

<b>Direct material cost</b>

<b>5</b>

<b>Prime cost</b>

<b>3</b>

<b>Factory overheads</b>

<b>8</b>

<b>Total cost of production</b>

<b>4</b>

<b>Unit cost of a cricket jersey</b>

<b>3</b>

2.2.2

a)	<p>The bookkeeper stated that sales for the year dropped by 30% and income statement showed that cost of sales was also higher than previous year. This was due to the increase in the wool price. The owner wants to increase profits.</p> <p>Suggest TWO strategies to achieving this objective.</p>

4

b)	<p>Sales for the current year</p>

4

	<p>Cost of sales for the current year</p>

4

<b>TOTAL MARKS</b>
40

**QUESTION 3: INVENTORY AND PROBLEM SOLVING**

**3.1 INVENTORY**

<b>3.1.1</b>	<b>What the Opening balance on 1 June 2025 (A)</b>

4

<b>3.1.2</b>	<b>What is the contra account for B?</b>

1

<b>3.1.3</b>	<b>What transaction represent C?</b>

2

<b>3.1.4</b>	<b>Where do we record trading stock on hand on 30 June 2025 in the financial statements?</b>

2

<b>3.1.5</b>	<b>What is the contra account indicated by D?</b>

1

<b>3.1.6</b>	<b>Give a reason for entry F.</b>

2

<b>3.1.7</b>	<b>What is the folio reference for E?</b>

1

<b>3.1.8</b>	<b>Calculate G, goods were sold on credit for R12 000, a mark-up of 50% was added.</b>

3

<b>3.1.9</b>	<b>What is the folio reference for H?</b>

1

<b>3.1.10</b>	<b>Calculate the missing amount for I.</b>

1

**3.2 PROBLEM SOLVING**

<b>3.2.1</b>	<b>Calculate the number of clothes on hand at Sharpville Fashion World</b>

3

<b>3.2.2</b>	<b>Twatwa Fashion World has a high number of stolen clothing items. Suggest TWO strategies that they can put in place to safeguard their clothes from being stolen.</b>

4

<b>3.2.3</b>	<b>Suggest TWO methods that can be used by the business to promote sales.</b>

4

<b>3.2.4</b>	<b>Refer to information A. Except missing/stolen clothes Identify ONE different problem at Twatwa Fashion World and provide TWO solutions to the problem. Use figures to support the identified problem.</b>	
	<b>Problem and figures</b>	<b>Solutions</b>

6

<b>TOTAL MARKS</b>
<b>35</b>

**QUESTION 4: TANGIBLE ASSETS, INTERNAL CONTROL AND ETHICS**

**4.1 TANGIBLE ASSET NOTE**

<b>4.1.1</b>	<b>State TWO reason why the asset register is a valuable tool in asset management.</b>

<b>4</b>

<b>4.2.1</b>	<b>Calculate the additions at cost for land and building.</b>

<b>1</b>

<b>4.2.2</b>	<b>Calculate the cost price at the end for land and building.</b>

<b>2</b>

<b>4.2.3</b>	<b>Calculate the accumulated depreciation on vehicles at the beginning.</b>

<b>2</b>

<b>4.2.4</b>	<b>Calculate the additions at cost for vehicles.</b>

<b>2</b>

<b>4.2.5</b>	<b>Calculate the depreciation for vehicles.</b>

6

<b>4.2.6</b>	<b>Calculate the carrying value for equipment at the beginning.</b>

2

<b>4.2.7</b>	<b>Calculate the depreciation for equipment.</b>

2

<b>4.2.8</b>	<b>Calculate the carrying value for equipment at the end of the year.</b>

3

<b>4.2.9</b>	<b>Calculate the accumulated depreciation on equipment at the end of the year.</b>

3

**4.3 INTERNAL CONTROL AND ETHICS**

<b>4.3.1</b>	<b>Provide TWO internal control measures that can be implemented by the owner of the business to avoid any abuse of delivery vehicles by employees.</b>

4

4.3.2	Provide TWO steps that can be taken against Mandla for his unethical conduct.

4

TOTAL MARKS
35

**TOTAL 150**